

CONDITIONAL WAIVER AND RELEASE ON PROGRESS PAYMENT

Project: _____

On receipt by the undersigned of a check from _____(Subcontractor) in the sum of \$_____ payable to the undersigned, and when the check has been properly endorsed and has been paid by the bank on which it is drawn, this document becomes effective to release any mechanic's lien, any state or federal statutory bond right, any private bond right, any claim for payment and any rights for persons in the undersigned's position, the undersigned has on the above referenced project.

The release covers the progress payment to the undersigned for all labor, services, equipment or materials furnished to the job site or to _____(Subcontractor) through _____ (Invoice Date) only and does not cover any retention, pending modifications and changes or items furnished after that date. Before recipient of this document relies on it, the person should verify evidence of payment to the undersigned.

The undersigned warrants that he either has already paid or will use the monies he received from this progress payment to promptly pay in full all his laborers, subcontractors, materialmen and suppliers for all work, materials, equipment or services provided for or to the above referenced project up to the date of this waiver.

Supplier: _____

By: _____

Title: _____

Date: _____

NOTARY ACKNOWLEDGEMENT

State of _____
County of _____

On this ____ day of _____, _____ before me, the undersigned, a Notary Public in and for said State, personally appeared _____ known to me or proved to me on the basis of satisfactory evidence to be the persons whose names are subscribed to the foregoing instrument, and acknowledged to me that they executed the same. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this certificate first above written.

Notary Public:
Residence:
My Commission Expires: